

Saint Ephrem School
5340 Hulmeville Rd.
Bensalem, PA 19020
215-639-9488

January 4, 2010

Dear Business Leader,

The children in St. Ephrem School need your assistance! In fact, they need your close attention to this packet of information that can ultimately make all the difference to them in their most formative years of elementary school. The best feature of this information is it will cost you very little to make a tremendous difference!

The State of Pennsylvania instituted the EITC Program in 2001. The purpose of the Educational Improvement Tax Credit Program was to provide the opportunity for businesses to pay their obligated taxes in a most creative way. If you pay one of the following taxes each year, you can re-direct the payment of this money to a scholarship organization, **BLOCS** (Business Leadership Organized for Catholic Schools) in the case of the Archdiocese of Philadelphia, up to \$300,000 annually. The taxes are:

Corporate Net Income Tax
Capital Stock Franchise Tax
Bank & Trust Company Shares Tax
Title Insurance Company Shares Tax
Insurance Premiums Tax
Mutual Thrift Institutions Tax

Subchapter S-corporations and other “pass-through” entities are also able to use the credit against the shareholder, member or partners PA personal income tax.

Attached to this letter is the one page application that needs to be completed and mailed to:

Department of Community & Economic Development
Center for Business Financing
Tax Credit Division, 4th Floor
Commonwealth Keystone Building
400 North Street
Harrisburg, PA 17120
FAX: 717.772.3581

If you would like to read more about this program, please go to www.paschoolchoice.org. If you have questions and would like to have a local contact to discuss this further, please call our BLOCS Office.

Mary Ann Carlisle, Executive Director
Mary Clare Ramuno, Executive Administrator
Business Leadership Organized for Catholic Schools
1001 E Hector St., Suite 100
Conshohocken, Pennsylvania 19428
telephone (484) 684-1212
fax (484) 684-1296
info@blocs.org

A heartfelt prayer of gratitude is offered to you for any consideration that you might be able to offer as your support of this worthwhile program will make all the difference to so many families and children. God bless you!

Sincerely,
Sister M. Barbara Brahl, IHM
Principal



*Road to Educational Achievement
through Choice*

www.paschoolchoice.org

VISIONS OF
Choice