



ARCHDIOCESE OF PHILADELPHIA

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OFFICE OF CATHOLIC EDUCATION
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Dear Parents/ Guardians of the Parish & Regional Schools of the Archdiocese of Philadelphia,

I would ask that you seriously consider carrying the attached pages into the CFO of the company or business that your work for each day. Why? Each year the need for EITC tax credits that have gone unclaimed by businesses in our region! If businesses are not contacted soon, this money will go unclaimed and the PA legislature will conclude that parents/guardians really don't need tuition assistance and the money could well be reduced in the near future.

What does EITC really mean? Businesses that must pay the following type taxes in the state of Pennsylvania, in lieu of paying the taxes that they owe to the state of PA, may make contributions of this same tax money up to \$300,000, annually to a scholarship organization. The scholarship organization will receive that money from the state to be used to assist eligible parents/guardians with tuition assistance. The taxes include:

Corporate Net Income Tax
Capital Stock Franchise Tax
Bank & Trust Company Shares Tax
Title Insurance Company Shares Tax
Insurance Premiums Tax
Mutual Thrift Institutions Tax
Some Subchapter S-corporations

I know it would be helpful if the parents/guardians of the students in the parish and regional schools across the Archdiocese could infiltrate the businesses that we work for each day seeking their participation. If each parent/guardian in your school could carry the packet into work and seek out the office of the company's CFO and present this packet of information there, we may well claim a good amount of the tax credits still available. If no one does this, we can be certain that the money will pass us by and with it the potential to assist more of our current families and those who are not able to even consider the full cost of a Catholic education.

If you take the top letter away from this packet, the next letter is to the CFO (Chief Financial Officer). I am counting on you to consider this bold and courageous action to get the word out for this money that is begging for people to claim it before it withers away! Our future depends on aggressive actions in some arenas, this being one of them!

Sincerely in the Lord,

Mary E. Rochford
Superintendent of Schools